The Last Day.

Bret Waters bretwaters@gmail.com

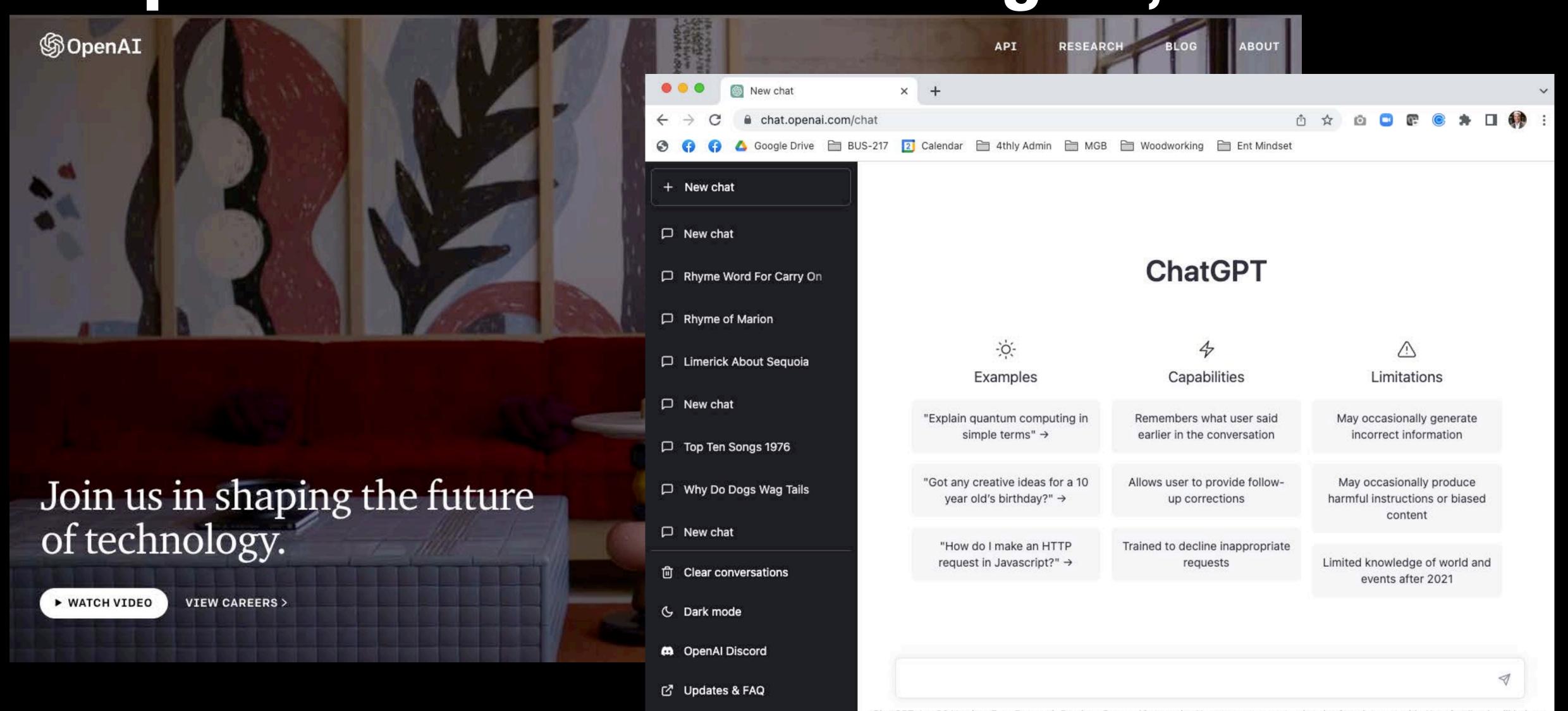


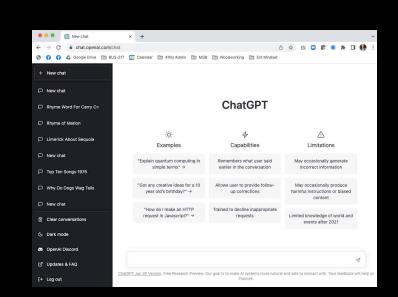


CALIFORNIA GOLD RUSH 1849



The hottest company in Silicon Valley today is OpenAi and their new Al engine, ChatGPT.





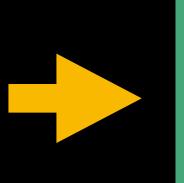
ChatGPT Open Al



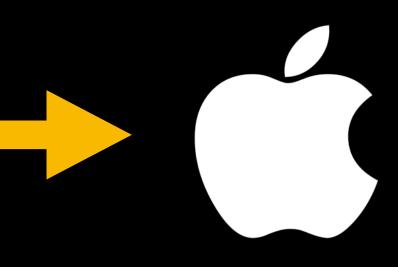
President and Co-Founder Greg Brockman



Greg Brockman is former CTO of Stripe. (Worth \$60B)



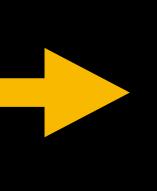
Stripe was funded by Sequoia Capital.



Sequoia Capital was the VC firm that funded Apple,.



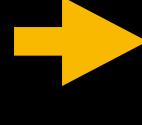
Sequoia Capital was founded by Don Valentine.



FAIRCHILD EMICONDUCTOR®

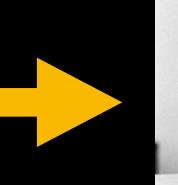
Don Valentine was

sales manager at Fairchild.





Fairchild was founded by the traitorous eight.

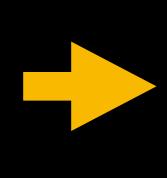


They quit their jobs at

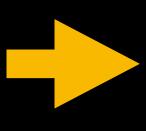
Shockley Semiconductor



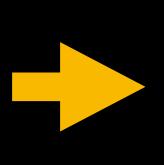
Victor Grinich was one of the Traitorous Eight.



Victor Grinich got his PhD at Stanford University, under Fred Turman



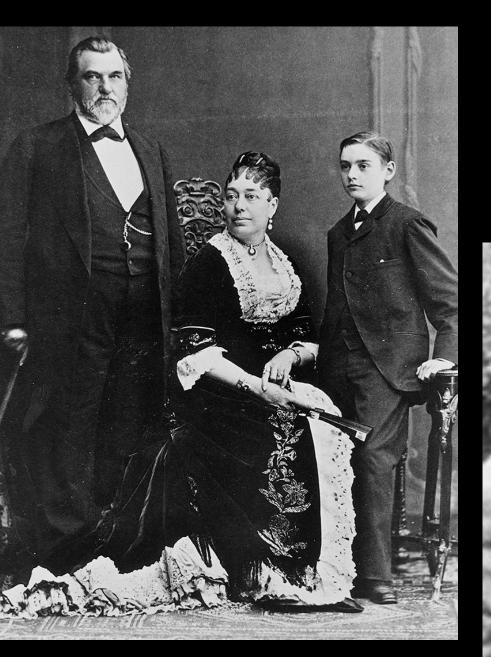
The university was founded by Leland Stanford.



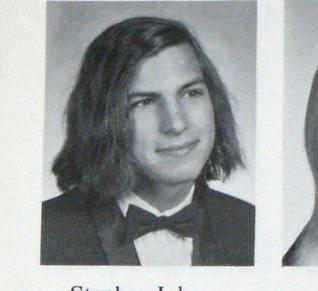


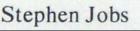
Leland Stanford was a 49er.

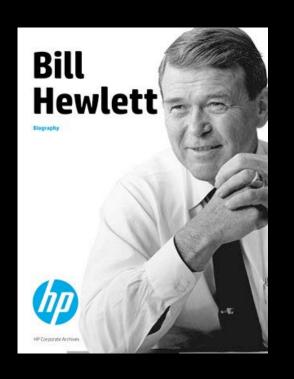
A culture of reinvestment.







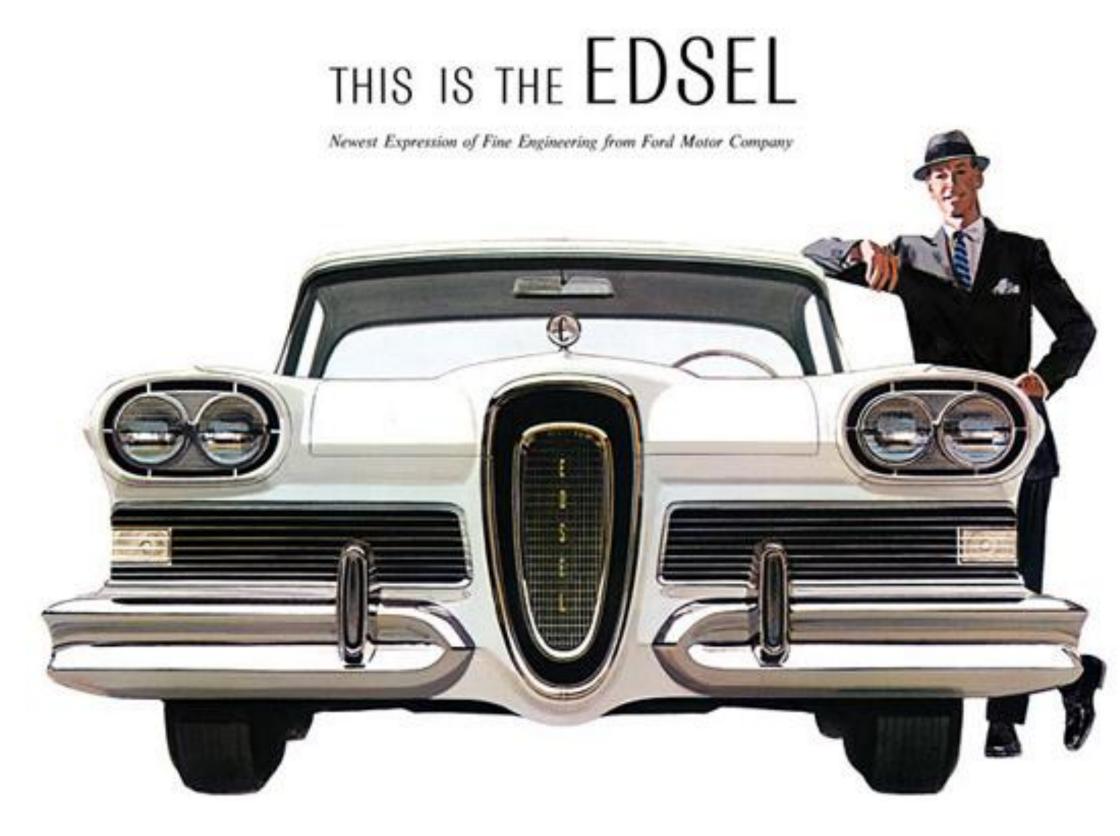








Why new products fail.



Rolling-dome speedometer.

Push-button Teletouch transmission shifting Self-adjusting brakes.

410-cubic-inch Edsel "E-475" Engine.

Warning lights on dashboard.

Speedometer glows when speeding.

Transmission locks in park until ignition key turned.

Triple-thermostat cooling system.

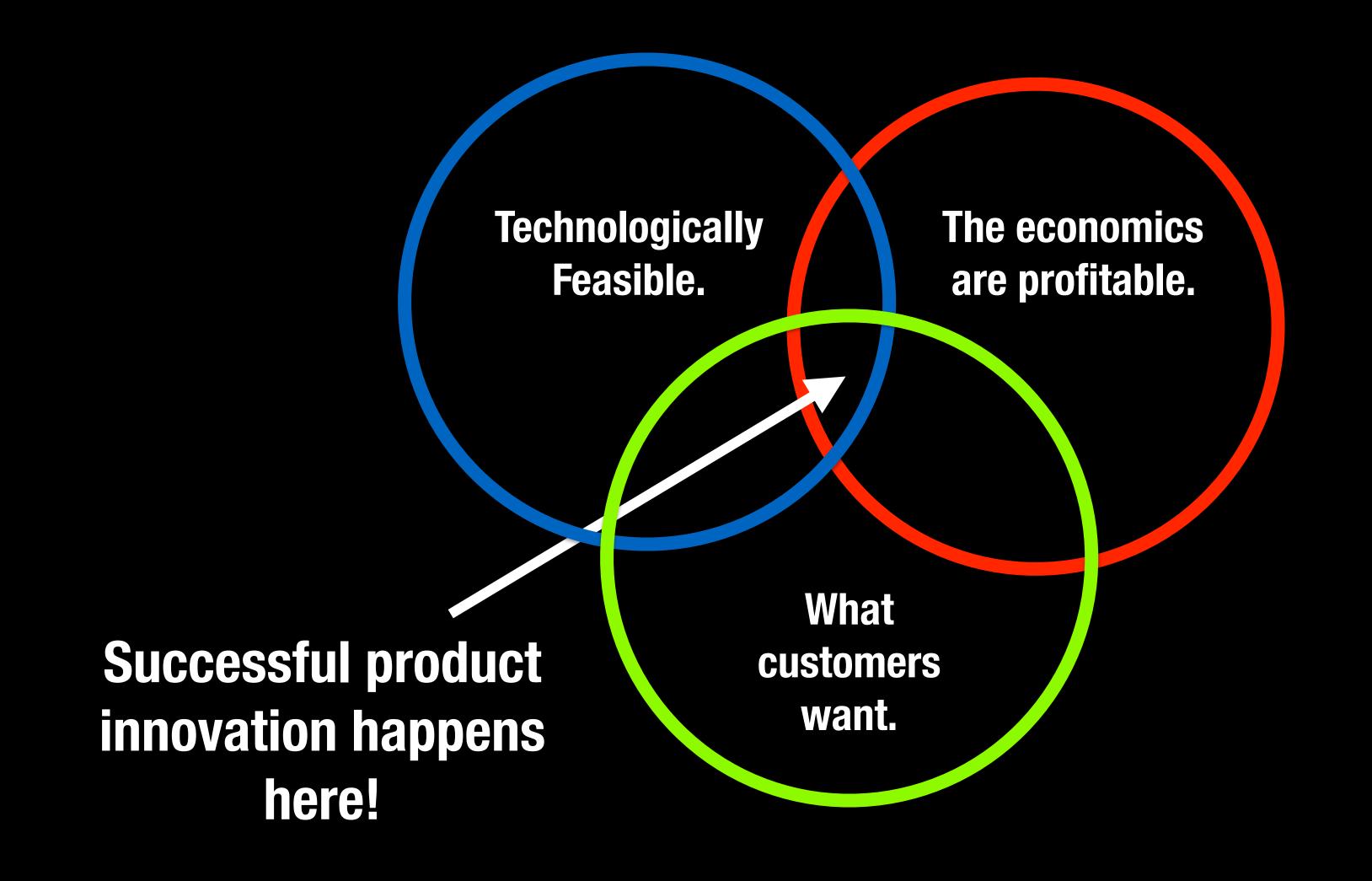
Front-mounted distributor, coil, fuel pump, dipstick.

Hood release controlled electronically.

"The Newest Expression of Fine Engineering from Ford Motor Company".

The most advanced automobile ever.

Projected sales for the first year were 200,000 units, with over one million units within three years.



In 2000-2001 I used linear product development:

Congratulations! You've spent 2 years and \$7.5 million proving that there is zero demand for your product!

Spend millions building it.

Most startups die in the Valley of Death



Try to find customers.

Then we'll scale it up!

Cool idea!

Main Page » Product/Market Fit

On this page:

Product/Market Fit

Product/Market Fit

The only thing that matters is getting to product/market fit.

by Marc Andreesen, June 25, 2007

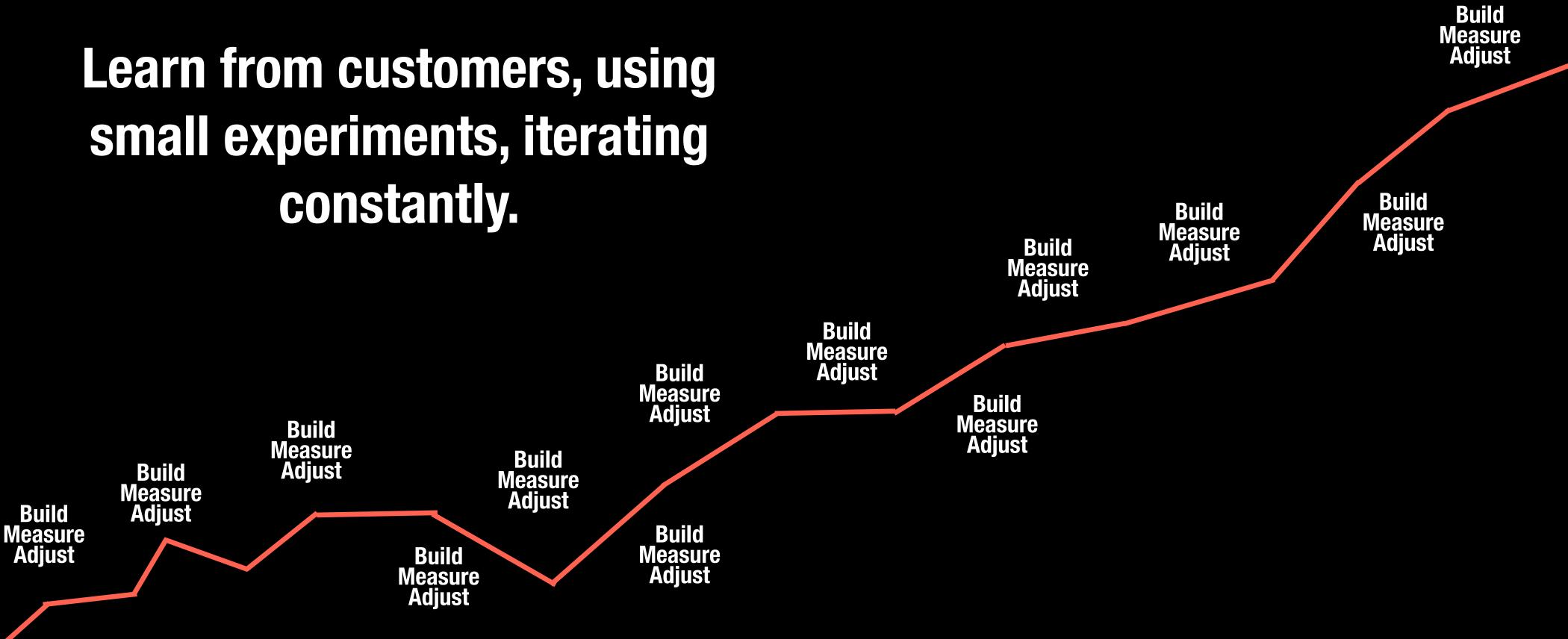
This post is all about the only thing that matters for a new startup.

But first, some theory:

If you look at a broad cross-section of startups -- say, 30 or 40 or more; enough to screen out the obvious facts will jump out at you.

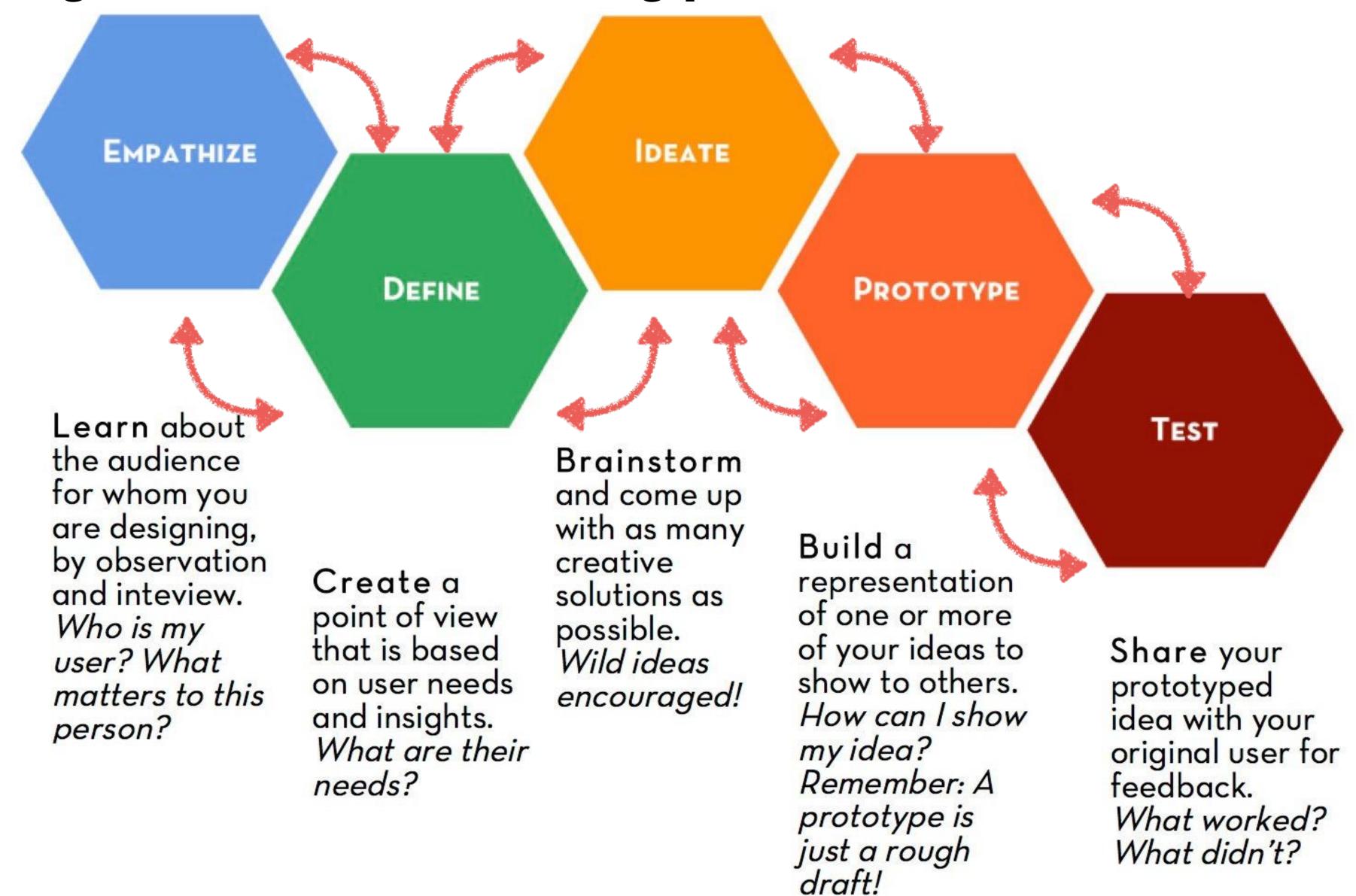
The lean startup methodology.

Learn from customers, using constantly.



Design Thinking:

An engineering framework for creating products that succeed.



Mindset

Entrepreneurial Mindset:

A set of skills and mental habits that optimize the pursuit of opportunity.

- o Focusing on problems worth solving.
- O Building high-performing teams.
- o Articulating a clear vision.
- Comfort with uncertainty.
- Rapid hypothesis testing.
- O Perseverance, grit, tenacity.
- Relentless obsession with customers.

The habits of high-achievers.

How do we all get better at achieving our goals?

"Growth mindset"

"Empathy, smarts, and tenacity"

"Practice, Practice, Practice"

"The ability to see where things are going"

"Be selective about which pitches you swing at."

"Focus on your 10x"

"Delayed Gratification"

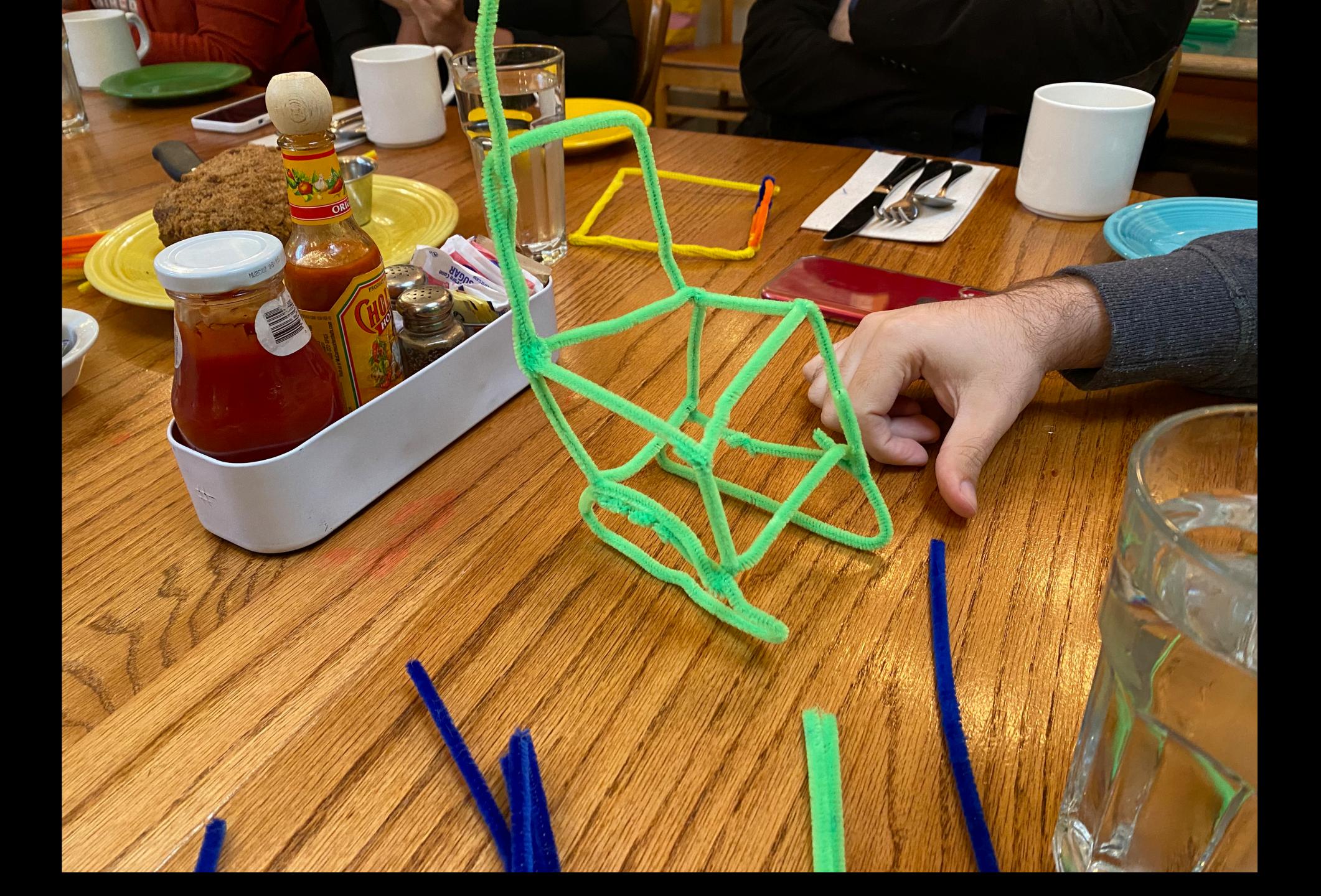








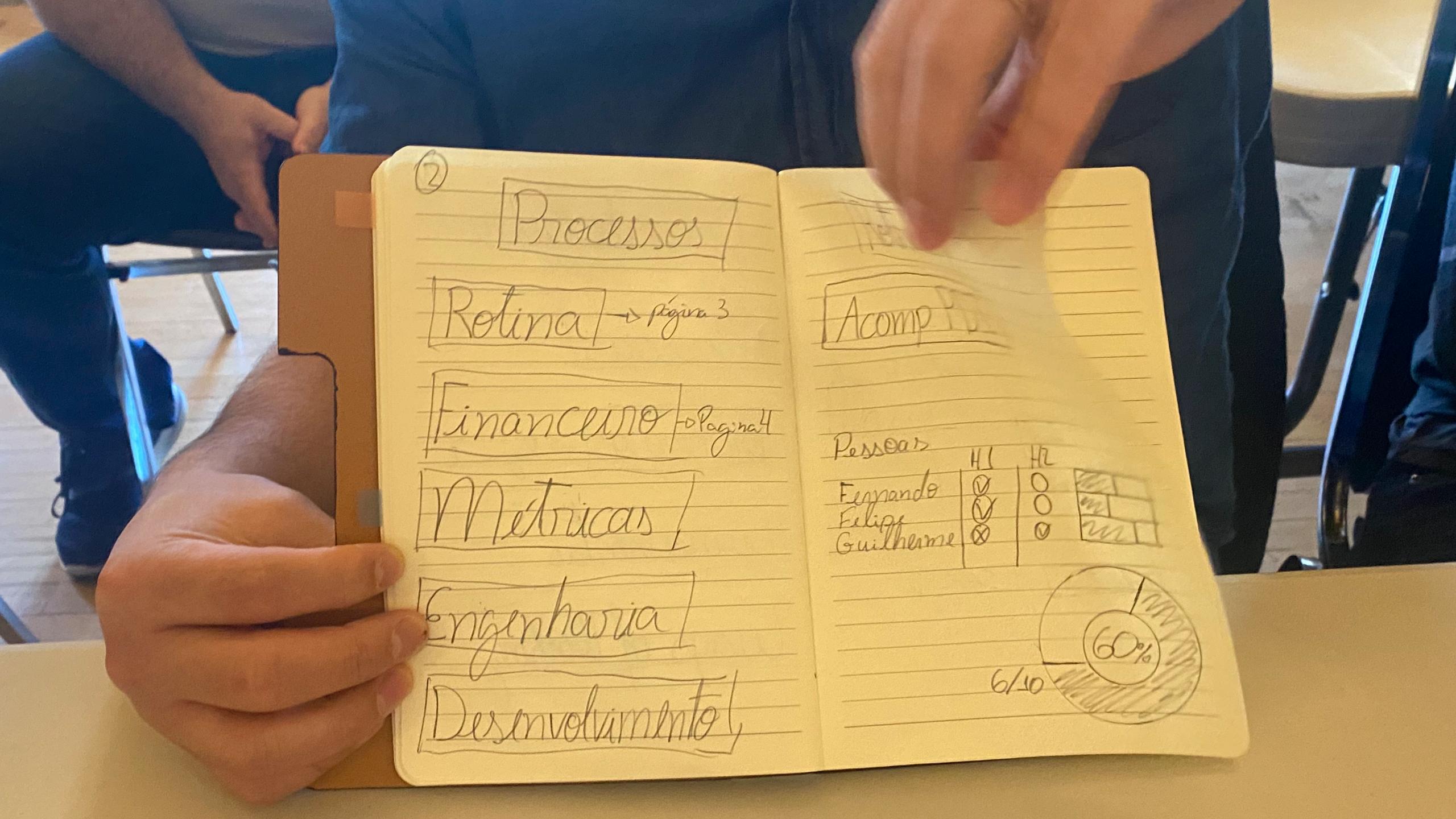








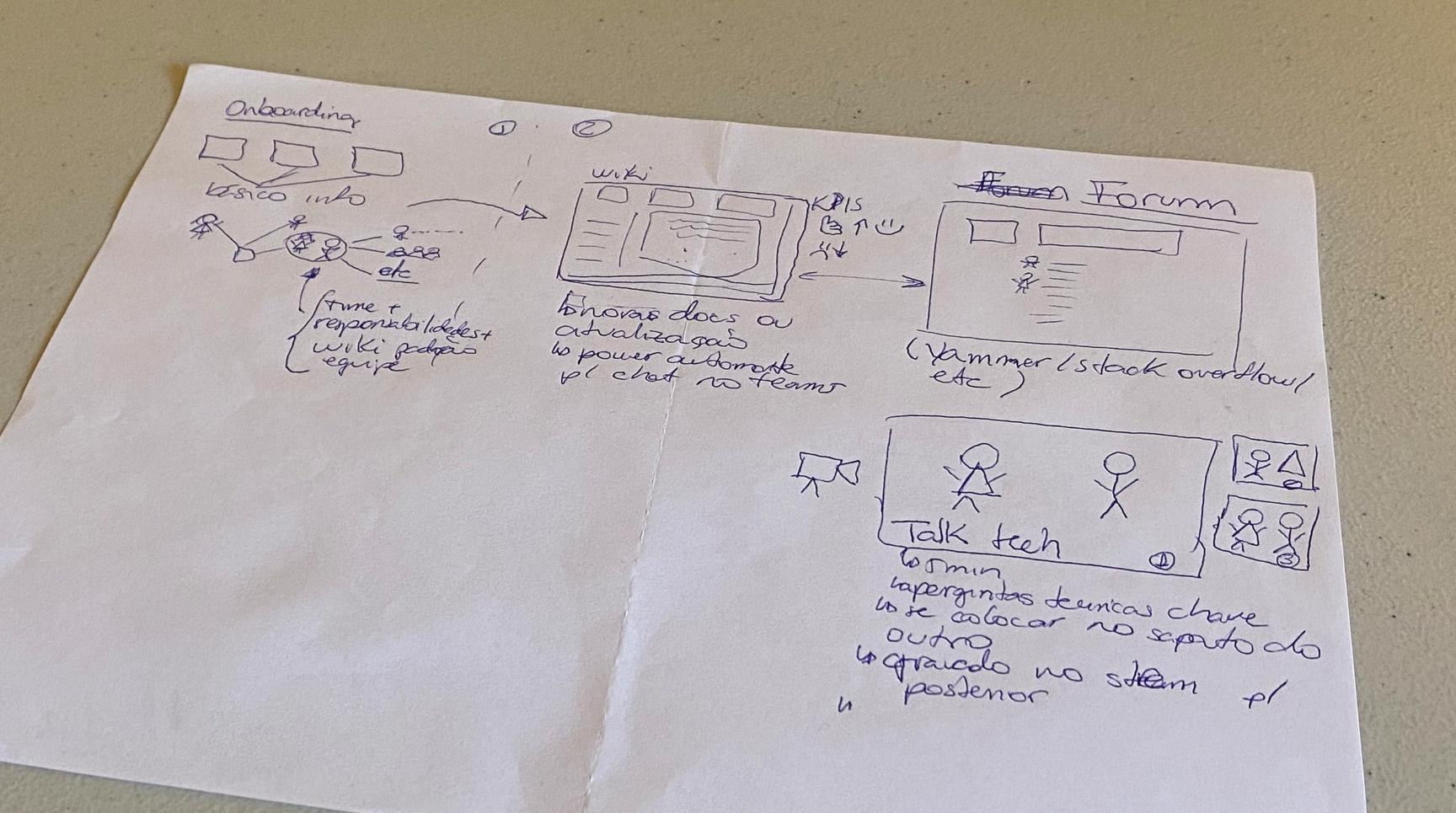


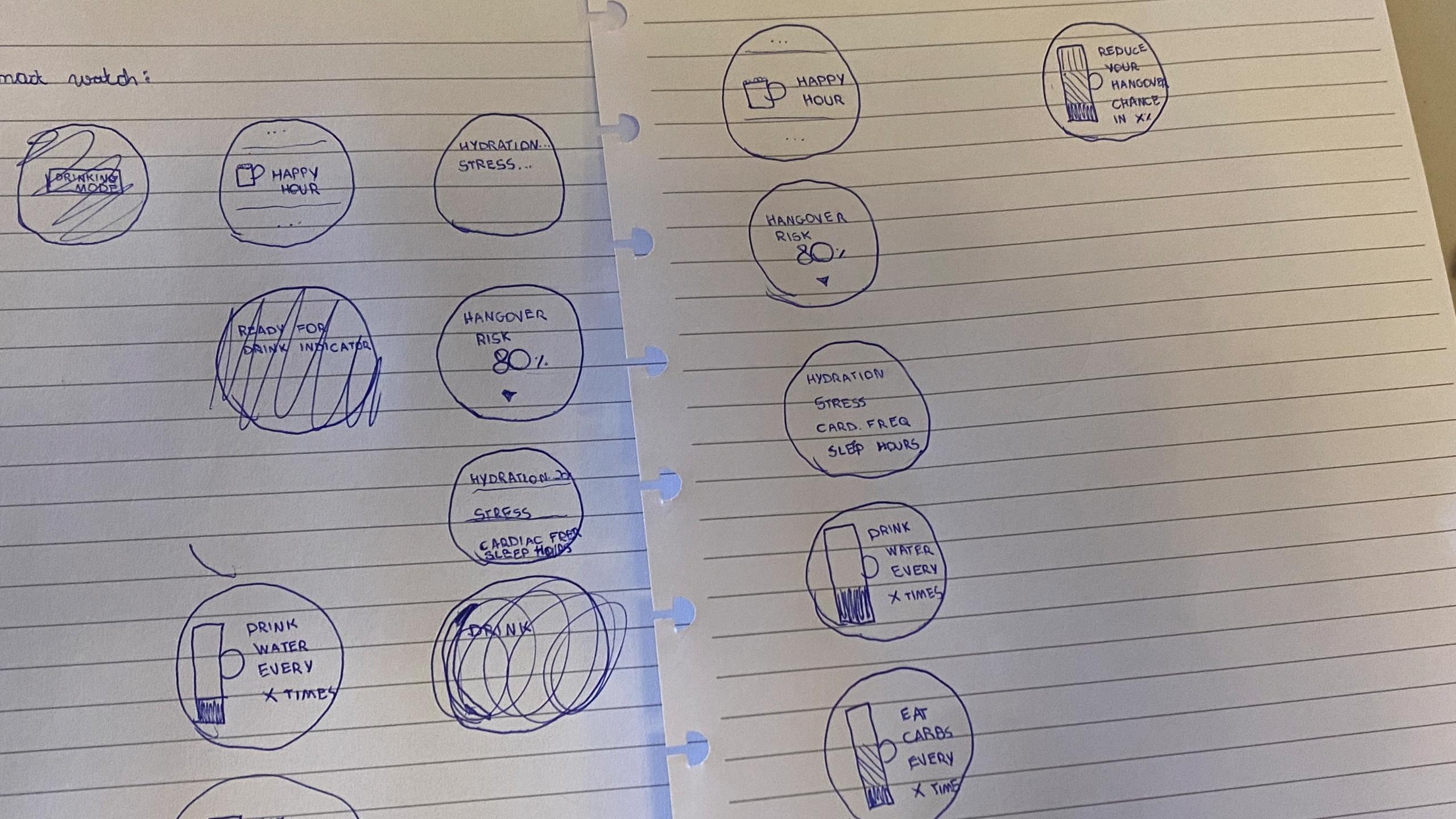






























In the 4th Industrial Revolution, there are clusters of entrepreneurship and innovation all over the world.





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